

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1958 – HB 1913

March 2, 2009

SUMMARY OF BILL: Reduces from 90 to 60 days the time period in which a dealer may deduct taxes paid on items returned upon which a refund has been made.

ESTIMATED FISCAL IMPACT:

State Revenue – Net Impact – Not Significant
State Expenditures – Net Impact – Not Significant

Assumption:

- Based on information provided by the Department of Revenue for a bill that was introduced in 2007 with identical language, any net change to state revenue or expenditures is considered to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

/rnc

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